



Public Relations and Economic Development Sub (Policy & Resources) Committee

Date: THURSDAY, 21 SEPTEMBER 2017

Time: 12.00 pm

Venue: COMMITTEE ROOMS 3 & 4 - 2ND FLOOR, WEST WING, GUILDHALL

Members: Deputy Catherine McGuinness (Chairman)
Sir Mark Boleat (Deputy Chairman)
Simon Duckworth
Hugh Morris
Alderman Sir Michael Bear
Deputy Keith Bottomley
Anne Fairweather
Deputy Edward Lord
Andrew Mayer
Jeremy Mayhew
The Lord Mountevans
Deputy Tom Sleigh
Sir Michael Snyder
James Tumbridge
Alderman Sir David Wootton

Enquiries: Emma Sawers
emma.sawers@cityoflondon.gov.uk

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES FOR ABSENCE**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To agree the public minutes and summary of the meeting held on 6 July 2017.
For Decision
(Pages 1 - 4)
4. **PRIME MINISTER'S VISIT TO SMITHFIELD MARKET - SUGGESTED AMENDMENT TO THE MINUTES**
Report of the Town Clerk.
For Decision
(Pages 5 - 6)
5. **UPDATE ON ECONOMIC DEVELOPMENT ISSUES**
The Director of Economic Development to be heard.
For Discussion
6. **UPDATE ON POLITICAL AND PARLIAMENTARY ACTIVITY**
The Director of Communications and the Remembrancer to be heard.
For Discussion
7. **GREEN FINANCE SUMMIT**
Report of the Director of Economic Development.
For Decision
(Pages 7 - 8)
8. **PARTY CONFERENCES**
Report of the Director of Communications.
For Decision
(Pages 9 - 12)
9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**
10. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
11. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

Part 2 - Non-Public Agenda

12. **NON-PUBLIC MINUTES**
To agree the non-public minutes of the meeting held on 6 July 2017.
For Decision
(Pages 13 - 16)
13. **KEY MESSAGING FOR LONDON**
Report of the Director of Communications.
For Information
(Pages 17 - 22)
14. **OVERSEAS ENGAGEMENT**
Report of the Director of Economic Development.
For Information
(Pages 23 - 26)
15. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**
16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

This page is intentionally left blank

PUBLIC RELATIONS AND ECONOMIC DEVELOPMENT SUB (POLICY & RESOURCES) COMMITTEE

Thursday, 6 July 2017

Minutes of the meeting of the Public Relations and Economic Development Sub (Policy & Resources) Committee held at the Guildhall EC2 at 3.00 pm

Present

Members:

Deputy Catherine McGuinness (Chairman)	Jeremy Mayhew
Sir Mark Boleat (Deputy Chairman)	The Lord Mountevans
Deputy Keith Bottomley	Deputy Tom Sleigh
Anne Fairweather	Sir Michael Snyder
Deputy Edward Lord	James Tumbridge
Andrew Mayer	Alderman Sir David Wootton

In attendance:

John Tomlinson

Officers:

John Barradell	- Town Clerk
Simon Murrells	- Assistant Town Clerk
Paul Double	- Remembrancer
Bob Roberts	- Director of Communications
Damian Nussbaum	- Director of Economic Development
Peter Young	- Corporate Property Group Director
Giles French	- Assistant Director of Economic Development
Nigel Lefton	- Director of Remembrancer's Affairs
Jeremy Blackburn	- Head of Corporate Affairs
Joanne Burnaby-Atkins	- Film Liaison Officer
Emma Sawers	- Executive and Members Services Officer

1. APOLOGIES FOR ABSENCE

Apologies for absence were received from Alderman Sir Michael Bear.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations of interest.

3. MINUTES

RESOLVED – That the public minutes and summary of the meeting held on 8 June 2017 be approved as a correct record.

Matters Arising

- The Chairman raised that the Chairman of Planning and Transportation had asked if he could go to the Labour and Conservative party conferences, which the Sub Committee endorsed.

4. **EDO UPDATE**

The Director of Economic Development updated Members on a newsletter that his team had sent out to Members of the Sub Committee entitled “City of London: Financial and Related Professional Services Highlights”, and asked for Members’ feedback.

Members, on the whole, thought this newsletter was a good idea but some Members discussed some of its wording. Specifically, there was question why only “related” professional services to the financial services sector was mentioned. Many felt that the City Corporation needed to look at all the professional services in the City as a whole. One suggestion would be “Financial and Professional Business Services”. The Director agreed to look at this and reword.

A Member also suggested that the prominent messages and what the Director wanted the audience to remember should be on the front page and that the City of London Corporation should be referenced throughout, rather than City of London.

5. **PERMITTING FILMING AND PHOTOGRAPHY FOR ADVERTISING PURPOSES ON TOWER BRIDGE**

Members considered a report of the Director of Communications on permitting filming and photography for advertising purposes on Tower Bridge.

The Director of Communications was encouraged to be more ambitious in the extra revenue this could raise for the bridge per year.

RESOLVED, that requests to film on the Bridge at pavement level should be assessed on a case by case basis and if the brand or product is suitable and the fee is attractive, permission be granted.

6. **POST-ELECTION OPPORTUNITIES AND THREATS**

Members noted a joint report of the Remembrancer and Director of Communications summarising the changes to Parliament and Government following the General Election and the implications for the City of London Corporation.

RECEIVED

7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

Business Alliances

A question was raised asking if there is a case to establish more business alliances in the City, building on the success of Cheapside. This could, for example, be around the cultural hub.

RESOLVED, for the Member to raise this question at the next meeting of the Policy and Resources Committee.

8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

9. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

10. **POLITICAL AND PARLIAMENTARY ACTIVITY**

Members received an update of the City Corporation's political and parliamentary activity from the Director of Communications and the Remembrancer.

11. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There was one question on the City Corporation's regional strategy.

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no items of urgent business.

The meeting closed at 3.55 pm

Chairman

Contact Officer: Emma Sawers
emma.sawers@cityoflondon.gov.uk

This page is intentionally left blank

Agenda Item 4

Committee(s)	Dated:
Public Relations and Economic Development Sub Committee	21 September 2017
Subject: Prime Minister's Visit to Smithfield – suggested amendment to the minutes	Public
Report of: Town Clerk	For Decision
Report author: Emma Sawers, Town Clerk's Department	

Summary

The minutes of the Public Relations and Economic Development (PRED) Sub Committee meeting from 8 June 2017 were approved as a correct record at its meeting held on 6 July 2017.

Following the approval, a Member of the Sub Committee has made some suggested amendments to the Chairman and the Town Clerk on the item "Prime Minister's Visit to Smithfield Market" which was raised under "Questions on Matters Relating to the Sub-Committee" on 8 June 2017. Due to the detailed discussion undertaken on the issue, the Chairman would like the Sub Committee to be in agreement in accepting the suggested change.

The suggested additional sentence is in **bold** below.

Prime Minister's Visit to Smithfield Market

A question was raised to ascertain the details of the Prime Minister's Visit to Smithfield Market as part of her campaign, the day before the General Election.

There were mixed opinions on this. Some Members stated that there was precedent for such visits and that Smithfield Market is a public place so is open to any party candidate during a political campaign. Others felt that the City Corporation had been inconsistent in its policy, having asked a Member of Parliament not to use an official visit to Highgate Wood during purdah as an opportunity for campaigning or publicity.

*Officers clarified that there was a difference between the Prime Minister's visit to Smithfield Market and the MP's visit to Highgate Wood, as the latter example was taking place in her own constituency. **Additionally, the MP was invited to that visit and then an election was called meaning the action was taken to maintain the intended nature of the visit. Further, the Smithfield Market building is open to the public and is not a local authority building, and the prohibition relates to provision of financial or other assistance. This is generally taken to involve financial assistance using public***

funds, at publicly accessible facilities. Therefore it was not considered any breach of the prohibition had occurred.

The Chairman of Markets Committee who was present at the visit of the Prime Minister to Smithfield Market clarified further details, that the City Corporation did not use this as a publicity opportunity itself and no press release was issued, and that the Prime Minister was not invited by the City Corporation but the request had come through only the afternoon before from her private office at the Conservative Party Headquarters.

Recommendation

Members are asked to:

- Accept the suggested changes of the minutes from its meeting on 8 June 2017 as outlined in the summary.

Emma Sawers

Town Clerk's Department

T: 020 7332 1413

E: emma.sawers@cityoflondon.gov.uk

Agenda Item 7

Committee Public Relations and Economic Development Sub-Committee	Dated: 21 September 2017
Subject: Green Finance Summit 2018	Public
Report of: Damian Nussbaum, Director, EDO	For Decision
Report Author: Simon Horner, Head of Policy and Innovation	

Summary

The City of London and its Green Finance Initiative (GFI) hosted a two-day Green Finance Summit in May 2017, attracting more than 600 delegates and speakers from government, regulatory bodies, academia and industry. The GFI proposes that a second summit be held in 2018 in order to build upon the success of this year's inaugural summit, to provide a high-profile platform for government, industry and GFI-led announcements and promote London's status as a leading global hub for green finance.

Recommendations

It is recommended that: Members approve that the Corporation hosts a repeat summit in 2018, building on the success of this year's event.

Main Report

Background

1. Climate Change is one of the most significant threats to the global economy but green finance – capital markets deployed to mitigated climate change is a significant opportunity for London. \$90tn in capital needs to be mobilised to meet the commitments made at the Paris summit and we must ensure that London is well placed to capture that activity. Others, notably Paris, Luxembourg and New York will do so otherwise. On May 31 and June 1 the Green Finance Initiative (GFI), in partnership with the UN Principles for Responsible Investment (PRI), co-hosted the Green Finance Summit 2017. The event was intended to showcase London's role as a global hub for green finance. The GFI considered the event a great success, having secured more than 600 delegates and VIP speakers including the CEO of the Green Investment Bank and Professor Dieter Helm. In order to build upon this event, the GFI recommends hosting a Green Finance Summit 2018. A project plan is being developed, having learned lessons from last year's Summit, to ensure capacity for delivery.

Proposal

2. London faces increasing competition in this space from rival financial centres (specifically Luxemburg, Paris, Hong Kong, New York and Singapore) and a Green Finance Summit in 2018 will help maintain London's green leadership profile and provide a platform for related GFI, industry and government announcements.
3. The GFI considers it necessary to secure third-party funding for a Green Finance Summit 2018, including via sponsorship and co-host packages and (TBC) ticket sales.
4. The Green Finance Summit 2017 was funded from EDO's 2016/17 budget (carried forward) but we have been unable to allocate the requisite funds this financial year. The summit costs from 2017 were £74,200 and we anticipate similar costs for the 2018 summit. As such we will be looking to raise a similar number from sponsors and ticket sales to deliver a 'break-even' event.

Implication

5. Ultimately our target and expectation is that the summit be financed through sponsorship and ticket sales. This year's event was delivered with the United Nations Principles for Responsible Investment, though they provided no financial support. For 2018 we would look to secure major financial sponsors in addition to minor sponsors to be drawn from institutions minded to speak at the event, distribute marketing materials or host side events (e.g. technical talks, breakouts, networking reception, etc.). This would permit a diverse range of discussions and evidence of cross-industry engagement, though would require a prolonged period of negotiation with targeted headline sponsors this Autumn.

Conclusion

6. We recommend that members support the delivery of a Green Finance Summit 2018. Hosting this event will ensure London maintains its profile in this fast growing sector. We intend to make the 2018 Summit self-funding through sponsorship deals and ticket sales. We would like to commence detailed planning for the event in October.

Committee Public Relations and Economic Development Sub-Committee	Dated: 21092017
Subject: City of London Corporation's party conference programme	Public
Report of: Bob Roberts, Director of Communications	For Information
Report author: Colton Richards, Corporate Affairs Officer	

Summary

The City of London Corporation will be holding events at the Liberal Democrat, Labour, Conservative and Scottish National party conferences throughout September and October. This report outlines plans and arrangements. Members are asked to note the contents of this report.

Main Report

1. The Corporate Affairs team has put together a programme of activity for the four party conferences. Hotels and conference accreditation have been booked and members will receive their passes shortly before each conference begins. Members are expected to make their own travel arrangements to and from conferences.
2. Private, invite-only roundtables will be taking place at each of the conferences, in partnership with a think-tank at each. These roundtables will be attended by 15-20 people and will be examining key Brexit and financial services issues. The Policy Chairman will be the City Corporation's representative at each.

Liberal Democrat Conference (Bournemouth)

3. The City Corporation is holding two events. The first is a private roundtable with the Social Market Foundation and the subject is Brexit and financial services. Lord Ian Wrigglesworth is the guest speaker. We will also be holding a private dinner at the Royal Bath Hotel, where the guest speaker is Caroline Pidgeon AM, Leader of the London Liberal Democrats.
4. Hotel rooms have been reserved at the Royal Bath Hotel. A full briefing will be sent to members and officers who are attending by Peter Cannon.

Labour Party Conference (Brighton)

5. The City Corporation is holding two events. The first is a private roundtable with the Fabians and the subject is Brexit and financial services. Sir Keir Starmer QC MP, Shadow Secretary of State for Exiting the European Union, is the guest speaker. We will also be holding an invite-only drinks reception with *Prospect* magazine at The Grand Hotel, where Hilary Benn MP, chairman of the Exiting the European Union Select Committee, is the guest speaker.
6. Hotel rooms have been reserved at the Royal Albion Hotel. A full briefing will be sent to members and officers who are attending by Colton Richards.

Conservative Party Conference (Manchester)

7. The City Corporation is holding three events. The first is a private roundtable with the Institute of Economic Affairs and the subject is Brexit and financial services. Liz Truss MP, Chief Secretary to the Treasury, will be the guest speaker. The second event is an open fringe event with Localis and the subject is regional devolution and industrial strategy. Jo Johnson MP, Minister of State for Universities, Science, Research and Innovation has been invited. The third event is a private dinner, in line with previous years, which is taking place at the Manchester Art Gallery. Andrew Jones, Exchequer Secretary to the Treasury, who is attending, has been asked to be guest speaker.
8. Hotel rooms have been reserved at the Hilton Deansgate and Hilton Doubletree. A full briefing will be sent to members and officers who are attending by Peter Cannon.

Scottish National Party Conference (Glasgow)

9. The City Corporation is holding one event. We will be partnering with Holyrood Magazine to host a private roundtable in Brexit and financial services. The guest speakers will be Keith Brown MSP, Cabinet Secretary for Economy, Jobs and Fair Work, and Mike Russell MSP, Minister for UK Negotiations on Scotland's Place in Europe.

Conclusion

10. This report includes an outline of the City Corporation's 2017 party conference programme. Members are asked to note the content of the report. A further report will be submitted after all four conferences have taken place, reviewing the City Corporation's programme.

Appendices

- A. **A one-page document outlining the events the City Corporation is holding at the four party conferences.**

Colton Richards

Corporate Affairs Officer

T: 020 7332 1357 E: colton.richards@cityoflondon.gov.uk

Peter Cannon

Corporate Affairs Officer

T : 020 7332 1758 E : peter.cannon@cityoflondon.gov.uk



The City of London Corporation

Party Conference activities 2017

Liberal Democrat

Bournemouth
16-19 September

Monday 18 September

Brexit & financial services roundtable with Social Market Foundation

Speaker: Lord Ian Wrigglesworth

Invitation only

The Hilton, Terrace Road

Future of London conference dinner

Speaker: Caroline Pidgeon AM, Leader of the London Liberal Democrats

Invitation only

7.30pm Royal Bath Hotel, Bath Road

Scottish National

Glasgow
8-10 October

Monday 9 October

Brexit & financial services roundtable with Holyrood Magazine

Speakers: Keith Brown MSP, Cabinet Secretary for the Economy, and Michael Russell MSP, Minister for UK Negotiations on Scotland's Place in Europe

Invitation only

SEC Centre

Labour

Brighton
24-27 September

Monday 25 September

Brexit & financial services roundtable with The Fabians

Speaker: Rt Hon Sir Keir Starmer MP, Shadow Secretary of State for Exiting the EU

Invitation only

Holiday Inn Hotel, King's Road

Future of London reception with Prospect Magazine

Speaker: Rt Hon Hilary Benn MP, Chairman of the Select Committee on Exiting the EU

Registration required

8pm The Grand, 97-99 King's Road

**City of London Corporation
Corporate Affairs Team**

Peter Cannon

Corporate Affairs Officer

020 7332 1758

07713 711238

peter.cannon@cityoflondon.gov.uk

Conservative

Manchester
1-4 October

Monday 2 October

Brexit & financial services roundtable with Institute for Economic Affairs (IEA)

Speaker: Rt Hon Liz Truss MP, Chief Secretary to the Treasury

Invitation only

IEA Marquee, Manchester Central

Regional devolution and Industrial Strategy fringe event with Localis

Speaker: Jo Johnson MP, Minister of State for Universities, Science, Research and Innovation (invited)

1.30pm Reception Room, Manchester Town Hall, Albert Square

Future of London conference dinner

Speaker: Rt Hon Damian Green MP, First Secretary of State and Minister for the Cabinet Office (invited)

Invitation only

7.30pm Manchester Art Gallery, Mosley Street

Jeremy Blackburn

Head of Corporate Affairs (interim)

020 7332 1942

07864 625142

jeremy.blackburn@cityoflondon.gov.uk

Colton Richards

Corporate Affairs Officer

020 7332 1357

07718 569860

colton.richards@cityoflondon.gov.uk



This page is intentionally left blank

Document is Restricted

This page is intentionally left blank

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

Document is Restricted

This page is intentionally left blank

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

Document is Restricted

This page is intentionally left blank

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

Document is Restricted

This page is intentionally left blank